

2022

Nov. 1, 2021 - Oct. 31, 2022



468

Projects

\$1,287,479

Support

\$1,813,190

Community Match

Program and Grant Outreach



Signature Grants

Humanities Grants

33 grants
\$392,775 awarded

Bridging Michigan

34 grants
\$67,865 awarded

Museum Recovery

33 grants
\$122,331 awarded

Arts & Humanities Touring

79 grants
\$80,000 awarded

Signature Programs

Great Michigan Read

267 non-profits participated
\$236,778 in support

Poetry Out Loud

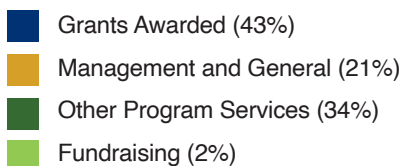
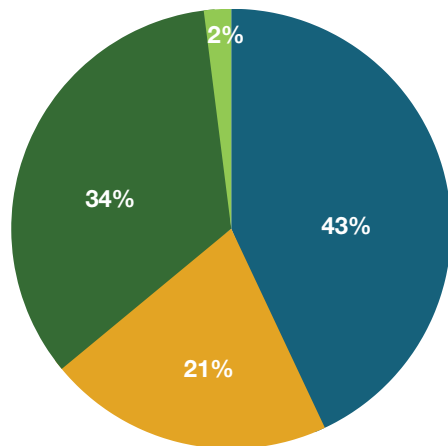
4,407 students participated
19 schools
\$44,609 in support

FY2022

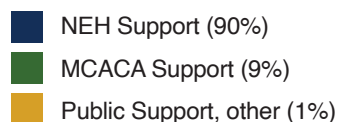
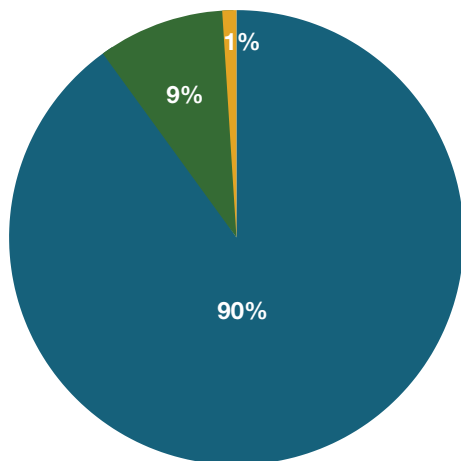
Audited Financials



EXPENSE DISTRIBUTION (\$1,680,496)



REVENUE DISTRIBUTION (\$1,471,188)



STATEMENT OF ACTIVITIES

For the 12 months ending October 31, 2022

Revenue

National Endowment for the Humanities	\$1,319,371
Michigan Council for Arts & Cultural Affairs	140,000
Public support - Gift Income	11,267
Interest income	550
Event Income	0
Loss of Sale on Asset	0
Touring Fees	0
TOTAL REVENUE	\$1,471,188

Expenses

Grants Awarded	\$722,473
Management	353,421
Programming	565,006
Fundraising	39,596
TOTAL EXPENSES	\$1,680,496

Net Assets

BEGINNING	\$1,460,575
ENDING	\$1,251,267

STATEMENT OF FINANCIAL POSITION

October 31, 2022

Assets

Cash and Equivalents	\$476,432
Grants Receivable	809,553
Prepaid Expenses	35,382
Endowment	41,871
Other	5,579
TOTAL ASSETS	\$1,368,817

Liabilities

Accounts Payable	\$20,990
Accrued Expenses	18,535
Grant Contracts Payable	78,025
TOTAL LIABILITIES	\$117,550

Net Assets

With Donor Restrictions	\$840,631
Without Donor Restrictions	410,636
TOTAL NET ASSETS	\$1,251,267

Total Liabilities & Net Assets **\$1,368,817**

FINANCIAL STATEMENT

The National Endowment for the Humanities accounted for 90% of the council's income in Fiscal Year 2022. The remaining revenue comes from the Michigan Council for Arts and Cultural Affairs and generous donations from individuals, foundations, and corporations. Events include MH programs such as Great Michigan Read, Prime Time Family Reading Time, Poetry Out Loud, MI Humanities at Home, the Smithsonian Partnership Museums on Main Street, as well as grant-funded projects such as Arts and Humanities Touring Grants, Humanities Grants, Action Grants and other funded partnerships.