

2021

Nov. 1, 2020 - Oct. 31, 2021

521
Projects

\$1,496,817
Support

\$1,279,088
Community Match

Program and Grant Outreach



H.O.P.E. Grants

105 grants
\$1,002,200 in support

Humanities Grants

30 grants
\$395,697 in support

Great Michigan Read (FY 2020/2021)

253 non-profits participated
\$179,538 in support

Poetry Out Loud

3,787 students participated
21 schools
\$27,700 in support

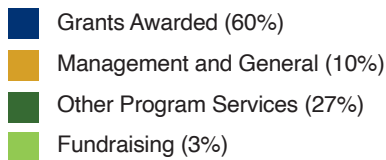
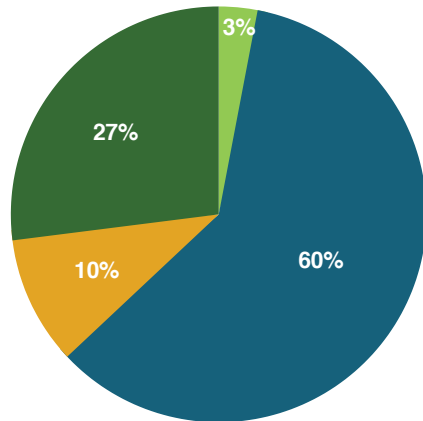
Arts/Touring Grants

91 grants/communities
\$49,806 in support

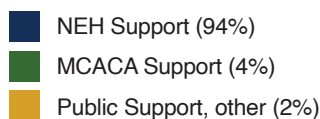
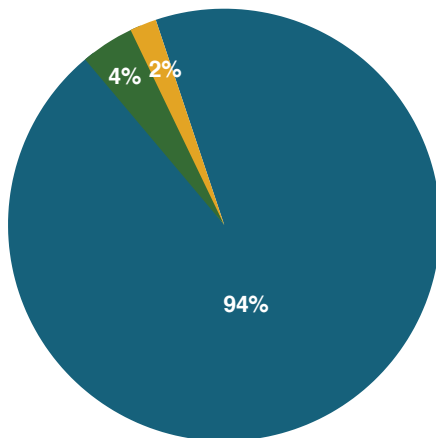
FY2021

Audited Financials

EXPENSE DISTRIBUTION (\$2,504,950)



REVENUE DISTRIBUTION (\$2,563,251)



STATEMENT OF ACTIVITIES

For the 12 months ending October 31, 2021

Revenue

National Endowment for the Humanities	\$2,394,470
Michigan Council for Arts & Cultural Affairs	109,806
Public support - Gift Income	47,561
Interest income	614
Event Income	10,350
Loss of Sale on Asset	0
Touring Fees	450
TOTAL REVENUE	\$2,563,251

Expenses

Grants Awarded	\$1,496,817
Management	260,285
Programming	682,472
Fundraising	65,376
TOTAL EXPENSES	\$2,504,950

Net Assets

BEGINNING	\$1,042,444
ENDING	\$1,460,575

STATEMENT OF FINANCIAL POSITION

October 31, 2021

Assets

Cash and Equivalents	\$774,676
Grants Receivable	695,222
Prepaid Expenses	28,583
Endowment	41,831
Other	5,579
TOTAL ASSETS	\$1,545,891

Liabilities

Accounts Payable	\$5,353
Accrued Expenses	14,548
Grant Contracts Payable	65,415
TOTAL LIABILITIES	\$85,316

Net Assets

With Donor Restrictions	\$1,042,222
Without Donor Restrictions	418,131
TOTAL NET ASSETS	\$1,460,353

Total Liabilities & Net Assets **\$1,545,669**

FINANCIAL STATEMENT

The National Endowment for the Humanities accounted for 94% of the council's income in Fiscal Year 2021. The remaining revenue comes from the Michigan Council for Arts and Cultural Affairs and generous donations from individuals, foundations, and corporations. Events include MH programs such as Great Michigan Read, Prime Time Family Reading Time, Poetry Out Loud, MI Humanities at Home, the Smithsonian Partnership Museums on Main Street, as well as grant-funded projects such as Arts and Humanities Touring Grants, Humanities Grants, Action Grants and other funded partnerships.