2020, 2019 – Oct. 31, 2020

799 Events  660 Projects  183,798 Participants  $1,427,888 Support  $1,158,700 Community Match

Program and Grant Outreach

H.O.P.E. Grants
116 grants
$661,085 in support

Humanities Grants
29 grants
$376,207 in support

Great Michigan Read (FY 2019/2020)
298 non-profits participated
$216,050 in support

Poetry Out Loud
5,077 students participated
44 schools
$88,000 in support

Arts/Touring Grants
79 grants/communities
$40,564 in support

Programs and Grant Outreach

Museum on Main Street
Great Michigan Read
Prime Time Family Reading Time®
H.O.P.E. Grants
Action Grants
Arts & Humanities Touring Grants
Bridging Michigan*
Humanities Grants
Poetry Out Loud

* Bridging Michigan 2020 is a virtual program

Michigan Humanities
2364 Woodlake Drive, Suite 100
Okemos, MI 48864
p: 517-372-7770
michiganhumanities.org | #MIHumanities
STATEMENT OF ACTIVITIES
For the 12 months ending October 31, 2020

Revenue
- National Endowment for the Humanities $2,133,340
- Michigan Council for Arts & Cultural Affairs 100,564
- Public support - Gift Income 226,700
- Interest income 990
- Event Income 24,600
- Loss of Sale on Asset -11,979

TOTAL REVENUE $2,474,215

Expenses
- Grants Awarded $1,133,244
- Management 309,922
- Programming 623,814
- Fundraising 66,943

TOTAL EXPENSES $2,133,923

Net Assets
BEGINNING $1,061,982
ENDING $1,402,274

STATEMENT OF FINANCIAL POSITION
October 31, 2020

Assets
- Cash and Equivalents $719,466
- Grants Receivable 714,193
- Prepaid Expenses 34,859
- Endowment 41,795
- Other 5,579

TOTAL ASSETS $1,515,892

Liabilities
- Accounts Payable $22,836
- Accrued Expenses 31,114
- Grant Contracts Payable 59,668

TOTAL LIABILITIES $113,618

Net Assets
With Donor Restrictions $421,194
Without Donor Restrictions 981,080

TOTAL NET ASSETS $1,402,274

Total Liabilities & Net Assets $1,515,892

FINANCIAL STATEMENT
The National Endowment for the Humanities accounted for 86% of the council’s income in Fiscal Year 2020. The remaining revenue comes from the Michigan Council for Arts and Cultural Affairs and generous donations from individuals, foundations, and corporations. In Fiscal Year 2020, 183,798 participants attended 799 humanities events around the state. These events include MH programs such as Great Michigan Read, Prime Time Family Reading Time, Poetry Out Loud, MI Humanities at Home, the Smithsonian Partnership Museums on Main Street, as well as grant-funded projects such as Arts and Humanities Touring Grants, Humanities Grants, Action Grants and other funded partnerships.