

2019

Nov. 1, 2018 - Oct. 31, 2019

748
Events

501
Projects

232,042
Participants

\$754,852
Support

\$1,093,240
Community Match

Program and Grant Outreach



Poetry Out Loud

5,585 students participated
44 schools
\$70,400 in support

Great Michigan Read (Fall 2019)

230 non-profits participated
\$149,500 in support

Humanities Grants

29 grants
\$377,916 in support

Arts/Touring Grants

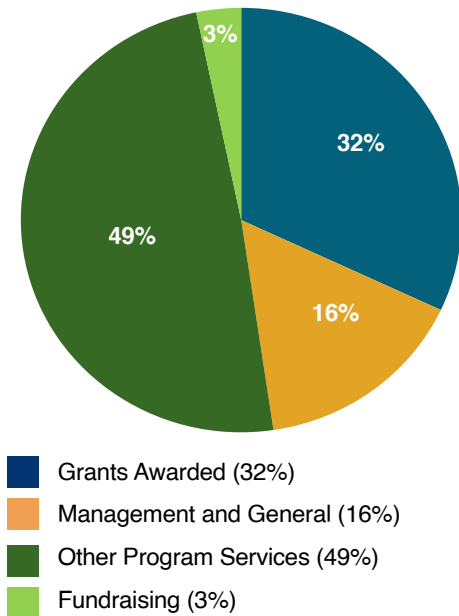
154 grants/communities
\$81,386 in support



Michigan Humanities
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FY2019 Audited Financials

EXPENSE DISTRIBUTION (\$1,655,168)



STATEMENT OF ACTIVITIES

For the 12 months ending October 31, 2019

Revenue

National Endowment for the Humanities	1,146,485
Michigan Council for Arts & Cultural Affairs	142,280
Public support - Gift Income	77,592
Interest income	1,047
Arts & Humanities Touring Program Fees	400
Event Income	11,500
Total Revenue	\$1,379,304

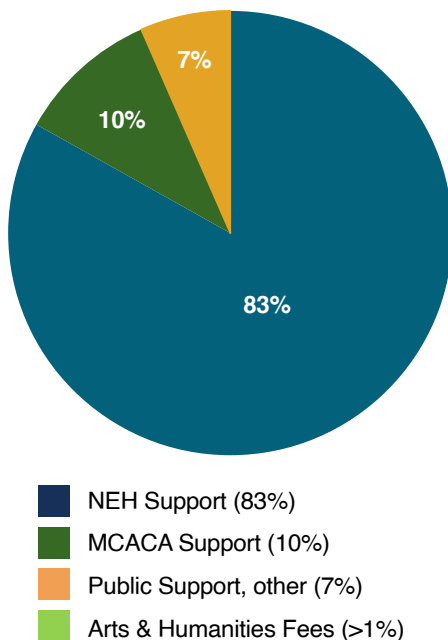
Expenses

Grants Awarded	529,000
Management and General	259,868
Programming	812,031
Fundraising	54,269
Total Expenses	\$1,655,168

Net Assets

Beginning	\$1,337,846
Ending	\$1,061,982

REVENUE DISTRIBUTION (\$1,379,304)



STATEMENT OF FINANCIAL POSITION

October 31, 2019

Assets

Cash and Equivalents	645,206
Grants Receivable	447,468
Prepaid Expenses	36,744
Cash and Investments - Endowment	41,734
Property & Equipment (Net)	12,925
Other	6,579
Total Assets	\$1,190,656

Liabilities

Accounts Payable	6,131
Accrued Expenses	29,126
Grant Contracts Payable	93,417
Total Liabilities	\$128,674

Net Assets

With Donor Restrictions	421,945
Without Donor Restrictions	640,037
Total Net Assets	\$1,061,982

Total Liabilities & Net Assets **\$1,190,656**

FINANCIAL STATEMENT

The National Endowment for the Humanities accounted for 83% of the council's income in Fiscal Year 2019. The remaining revenue comes from the Michigan Council for Arts and Cultural Affairs and generous donations from individuals, foundations, and corporations. In Fiscal Year 2019, 232,042 participants attended 748 humanities events around the state. These events include MH programs such as Great Michigan Read, Prime Time Family Reading Time, Poetry Out Loud, the Smithsonian Partnership Museums on Main Street (Crossroads), as well as grant-funded projects such as Arts and Touring projects, Major Humanities Grants, quick grants and other funded partnerships.