

MICHIGAN HUMANITIES COUNCIL OUTREACH

Program Location by County

Nov. 1, 2017 — Oct. 31, 2018



Michigan Humanities Council

119 Pere Marquette Drive, Suite 3B, Lansing, MI 48912

p. 517-372-7770 | michiganhumanities.org | info@mihumanities.org

FINANCIALS

Audited Financials for 2018 Fiscal Year



Statement of Activities

For the 12 months ending October 31, 2018

Revenue

National Endowment for the Humanities	1,383,830
Michigan Council for Arts & Cultural Affairs	140,483
Public support - Gift Income	155,438
Interest income	641
Total Revenue	\$1,679,751

Expenses

Grants Awarded	387,016
Management and General	240,308
Programming	687,649
Fundraising	39,623
Total Expenses	\$1,353,996

Net Assets

Beginning	\$1,147,888
Ending	\$1,473,643

Statement of Financial Position

October 31, 2018

Assets

Cash and Equivalents	541,246
Grants Receivable	975,635
Prepaid Expenses	10,335
Cash and Investments - Endowment	41,612
Property & Equipment (Net)	27,110
Other	22,333
Total Assets	\$1,619,291

Liabilities

Accounts Payable	11,511
Accrued Expenses	14,457
Grant Contracts Payable	119,680
Total Liabilities	\$145,648

Net Assets

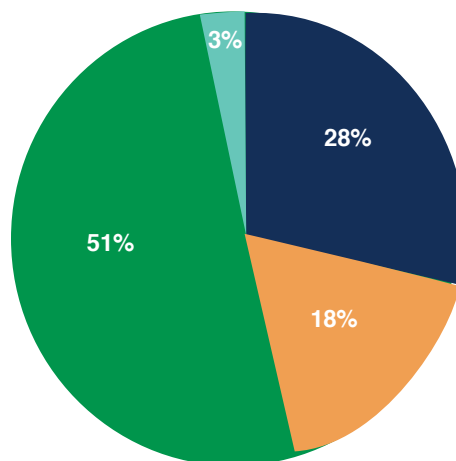
Unrestricted	430,773
Temporarily Restricted	1,006,665
Permanently Restricted	35,215
Total Net Assets	\$1,473,643

Total Liabilities & Net Assets \$1,619,291

Financial Statement

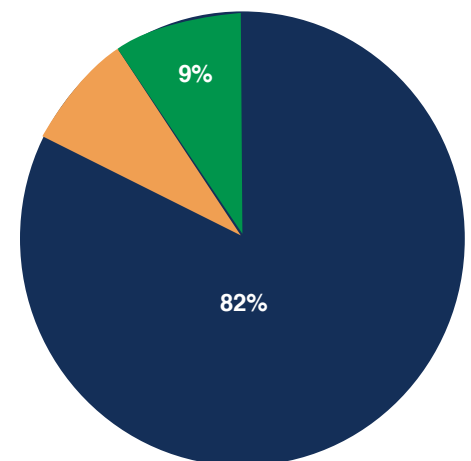
The National Endowment for the Humanities accounted for 77% of the council's income in Fiscal Year 2018. The remaining revenue comes from the Michigan Council for Arts and Cultural Affairs and generous donations from individuals, foundations, and corporations. Private donations continued to increase, from \$151,177 in 2017 to \$194,290 in 2018. In Fiscal Year 2018, _____ participants attended _____ humanities events around the state. These events include MHC programs such as Great Michigan Read, Prime Time Family Reading Time, Poetry Out Loud, the Smithsonian Partnership Museums on Main Street (WaterWays), as well as grant-funded projects such as Arts and Touring projects, Major Humanities Grants, quick grants and other funded partnerships.

Expense Distribution (\$1,353,996)



- Grants Awarded
- Management and General
- Programming
- Fundraising

Revenue Distribution (\$1,679,751)



- NEH Support
- MCACA Support
- Public Support