Michigan Humanities Council Outreach
Program Location by County: Nov. 1, 2015 — Oct. 31, 2016

Michigan Humanities Council
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Financials
Audited Financials for 2016 Fiscal Year

Statement of Activities
For the 12 months ending October 31, 2016

Revenue
- National Endowment for the Humanities $1,030,970
- Michigan Council for Arts & Cultural Affairs $140,000
- Public Support - Gift Income $81,977
- Interest Income $443
Total Revenue $1,253,390

Expenses
- Grants Awarded $1,030,640
- Management and General $280,559
- Programming $621,800
- Fundraising $15,223
Total Expenses $1,948,222

Net Assets
- Beginning $1,842,720
- Ending $1,147,888

Statement of Financial Position
October 31, 2016

Assets
- Cash and Equivalents $1,011,887
- Grants Receivable $573,370
- Prepaid Expenses $7,527
- Cash and Investments - Endowment $40,900
- Property & Equipment (Net) $36,713
- Other $51,000
Total Assets $1,721,397

Liabilities
- Accounts Payable $31,766
- Accrued Expenses $18,001
- Grant Contracts Payable $523,742
Total Liabilities $573,509

Net Assets
- Unrestricted $383,240
- Temporarily Restricted $729,083
- Permanently Restricted $35,565
Total Net Assets $1,147,888

Total Liabilities & Net Assets $1,721,397

Financial Statement
The National Endowment for the Humanities accounted for 82% of the Council’s income in 2016. The remaining revenue comes from foundation partnerships, Michigan Council for Arts and Cultural Affairs and donations from individuals and businesses. Included in expenses reflected in 2016 is an increase in grantmaking in both Heritage Grants (WK Kellogg partnership received in 2014) and Humanities Grants.

The generous support of our funding partners and donors make the work of the Michigan Humanities Council possible. In FY 2016, 591 projects were funded, 1,053 statewide events were hosted and 149,303 participated.

Expense Distribution
($1,948,222)

- Grants Awarded 32%
- Management and General 11%
- Programming 53%
- Fundraising 1%

Revenue Distribution
($1,253,390)

- NEH Support 82%
- MCACA Support 7%
- Public Support 11%
- Other 0%