Statement of Activities
For the 12 months ending October 31, 2014

Revenue
- National Endowment for the Humanities: $1,015,330
- WK Kellogg Foundation: $1,728,775
- Michigan Council for Arts & Cultural Affairs: $128,394
- Public support - gift income: $103,938
- Interest income: $520
- Net assets released from restrictions: -
Total Revenue: $2,976,957

Expenses
- Grants Awarded: $351,766
- Management and General: $195,328
- Programming: $614,465
- Fundraising: $112,823
Total Expenses: $1,274,382

Net Assets
- Beginning: $493,198
- Ending: $2,195,773

Financial Statement

The National Endowment for the Humanities accounted for 34% of the Council’s income in 2014, and WK Kellogg support accounted for 58%. The remaining revenue comes from state funding from the Michigan Council for Arts and Cultural Affairs and donations from individuals and businesses. Those funds make a big difference, providing more flexibility in using the money where it is needed most.

The other critical piece of the Council’s financial picture that is not reflected in these charts and tables: our ability to leverage in-kind and matching dollars for public humanities programs throughout the state. Last year, the Council provided $966,231 in direct support for humanities projects to hundreds of schools, libraries, historical societies, universities, community centers, museums and other nonprofits. Their in-kind donations and matching funds multiply the value of our support every year.