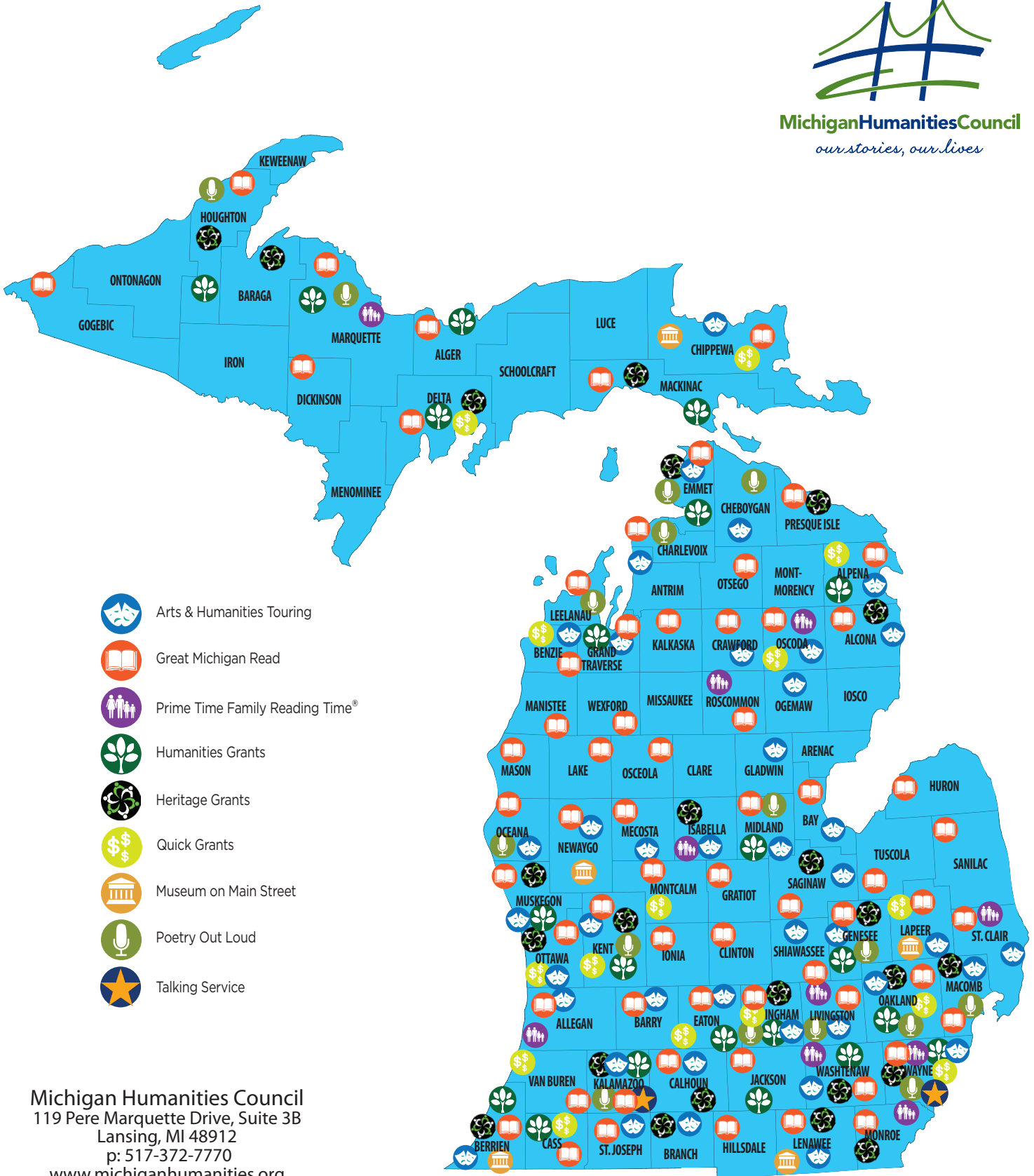


MICHIGAN HUMANITIES COUNCIL OUTREACH

Program Location by County: Nov. 1, 2015 — Oct. 31, 2016



Michigan Humanities Council
our stories, our lives



Michigan Humanities Council
119 Pere Marquette Drive, Suite 3B
Lansing, MI 48912
p: 517-372-7770
www.michiganhumanities.org
info@mihumanities.org

FINANCIALS

Audited Financials for 2016 Fiscal Year



Statement of Activities

For the 12 months ending October 31, 2016

Revenue

National Endowment for the Humanities	1,030,970
Michigan Council for Arts & Cultural Affairs	140,000
Public Support - Gift Income	81,977
Interest Income	443
Total Revenue	\$1,253,390

Expenses

Grants Awarded	1,030,640
Management and General	280,559
Programming	621,800
Fundraising	15,223
Total Expenses	\$1,948,222

Net Assets

Beginning	\$1,842,720
Ending	\$1,147,888

Statement of Financial Position

October 31, 2016

Assets

Cash and Equivalents	1,011,887
Grants Receivable	573,370
Prepaid Expenses	7,527
Cash and Investments - Endowment	40,900
Property & Equipment (Net)	36,713
Other	51,000
Total Assets	\$1,721,397

Liabilities

Accounts Payable	31,766
Accrued Expenses	18,001
Grant Contracts Payable	523,742
Total Liabilities	\$573,509

Net Assets

Unrestricted	383,240
Temporarily Restricted	729,083
Permanently Restricted	35,565
Total Net Assets	\$1,147,888

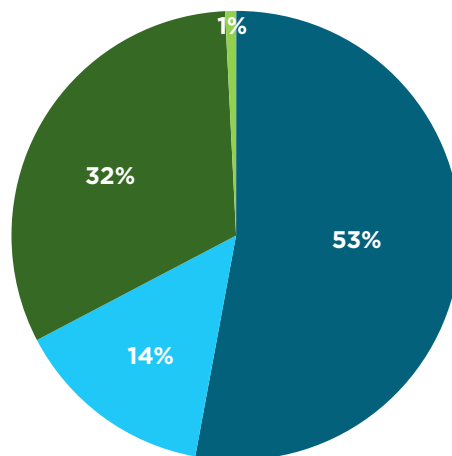
Total Liabilities & Net Assets **\$1,721,397**

Financial Statement

The National Endowment for the Humanities accounted for 82% of the Council's income in 2016. The remaining revenue comes from foundation partnerships, Michigan Council for Arts and Cultural Affairs and donations from individuals and businesses. Included in expenses reflected in 2016 is an increase in grantmaking in both Heritage Grants (WK Kellogg partnership received in 2014) and Humanities Grants.

The generous support of our funding partners and donors make the work of the Michigan Humanities Council possible. In FY 2016, 591 projects were funded, 1,053 statewide events were hosted and 149,303 participated.

Expense Distribution (\$1,948,222)



Revenue Distribution (\$1,253,390)

